

SAMPLE TEST PAPER, 2019 - 20
CLASS : XI
SUBJECT : BUSINESS STUDIES

TIME : 3 Hrs.

MAX MARKS: 80

GENERAL INSTRUCTIONS:

- (i) Answers to questions carrying 1 mark may be from one word to one sentence.
 - (ii) Answers to questions carrying 3 marks may be from 50 to 75 words.
 - (iii) Answers to questions carrying 4-5 marks may be about 120 to 150 words.
 - (iv) Answers to questions carrying 6 marks may be about 200 words.
 - (v) Answer all parts of a question together.
 - (vi) All questions are compulsory.
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Section-A - Objective Type Questions (OTQs/MCQ's)
(1 mark each to be answered in one word or a sentence)

1. Name the type of economic activity in which transfer of interest is possible.
2. Which type of risks means chance of loss without any possibility of gain?
3. In the year 2001, only three industries were reserved exclusively for the public sector. Name three industries.
4. Define the term 'Insurance'.
5. Principle of indemnity is not applicable in which insurance?.
6. Ravi and Yogesh are doing business of installing centralized Air Conditioning units in Delhi. They enter into a partnership contract to install centralized AC unit in a hotel in Chandigarh. They made an agreement. What do we call that agreement?
 - (i) MOA
 - (ii) Partnership deed
 - (iii) AOA
 - (iv) prospectus
7. Choose the odd one from the following :
 - (i) Bank overdraft
 - (ii) Cheque
 - (iii) Pay order
 - (iv) Parcel
8. Reconstruction of sick public sector units is taken by:
 - (i) FERA
 - (ii) MOU
 - (iii) BIFR
 - (iv) IDBI
9. In case of fire insurable interest must exist at the time of :
 - (i) Taking the policy
 - (ii) Death
 - (iii) (i) and (ii) both
 - (iv) Neither (i) nor (ii)
10. Tina sells her car through OLX, which element of e-business is this?:
 - (i) B2C Commerce
 - (ii) Intra B Commerce
 - (iii) C2C
 - (iv) B2B Commerce
11. Risk is the result of uncertainties. True or False? Give reason.

12. Name any two documents which are filed with the Registrar of Companies for incorporation of a company.
13. Government company form of public sector enterprise enjoys maximum autonomy. True/False? Give reason.
14. Principal of contribution is also applicable to the life insurance contract. True/False? Give reason.
15. Which type of deposit account offers maximum interest on the deposits?
16. _____ defines the relationship of the company with the outsiders.
17. _____ form of public sector is most suitable from the point of view of national security.
18. A _____ is a type of payment instrument in which money is loaded in advance to make purchases.
19. What is the name given to the firm which covers the risk of the insured?
20. _____ activities are undertaken to satisfy social and psychological needs..

Section-B (Short Answer – I)

(3 marks each to answered in 50-75 words)

21. Explain any two business activities which are auxiliaries to trade.
22. In which form of organisation is a trade agreement made by one of the owners binding on the others? Explain any two features of it.
23. Define partnership deed. Discuss its contents.
24. Identify the form of public sector enterprise in the following cases:
 - It is under the control of concerned minister of the department.
 - Minimum 51% of the paid up capital is held by the government.
 - These enterprises are set up under a special act of parliament.
25. Discuss any three types of digital payments.

OR

Explain any three types of bank accounts offered by bank.

Section-C (Short Answer – II)

(4 marks each to be answered in about 120 words)

26. Distinguish between business, profession and employment on the basis of:
 - Commencement
 - Investment
 - Risk
 - Reward
27. Explain the steps involved in incorporation stage.

28. Name the form of business organisation which is formed with the motive of welfare of its members. Explain its three features.

OR

Soni Ltd. Is a leader in electronics. It's is registered in a company and has its business operations in many countries of the world. It's headquarter is in Japan (Tokyo). To manage its branches and subsidiaries in different countries, the company employees, trained and professional managers. They always make use of latest technologies in electronics.

- Name the type of enterprise mentioned in the above case.
- State where the headquarter of Soni Ltd. Is located.
- State two benefits of Soni Ltd. mentioned in the above paragraph.

Section – D (Long Answer – I)

(5 marks each to be answered in about 150 words)

29. . Explain the following terms in brief:

- Perpetual succession
- Karta
- Artificial person
- Common seal
- Limited liability

30. Describe various types of partners.

31. “Business process outsourcing is another trend that is radically reshaping business world in India”. In the light of the above statement, explain any four benefits of BPO.

OR

Differentiate between Life, Fire and Marine Insurance on the basis of following:

1. Subject matter of insurance
2. Insurable interest
3. Duration
4. Indemnity
5. elements

Section- E (Long Answer II)

(5 marks each to be answered in about 200 words)

32. Although the performance of public sector enterprise is not remarkable but then also government cannot ignore the development of public sector enterprise because these enterprise also help to overcome the many social problems.

Explain the reason for giving importance to public sector.

33. Explain three merits and three demerits of Joint Stock Company.

34. Infotech Ltd. Is a running a website for selling gift items and getting orders from all over the country. Recently, the company got an order of 100 pcs. of a particular gift item from a company for it's employees. Infotech arranged the items and delivered it on timebut the company returned the whole lot and said that they ordered some other item and not the one which is delivered. The Infotech has to accept the rejected order back as they were not having a proper record of the item selected by the company.

- State the problem or risk faced by Infotech Ltd.
- Explain other risk related to e-business.

OR

Explain any four principles of insurance.
