

SAMPLE PAPER, TERM I, 2019-20
CLASS XI
SUBJECT- ACCOUNTANCY

Time- 3 Hours

M.M.80

General Instructions:-

1. Attempt all parts of a question at one place only.
 2. Draw format and write narrations otherwise 1/4th marks of the question will be deducted.
 3. Marks are indicated against each question.
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Choose the best alternate:-

(10)

1. Which of the following is not a business transaction?
(a) Purchase of goods for resale (b) Paid salaries and wages
(c) Paid rent for office (d) Purchased a bike for personal use
2. Convention of cost concept takes into account:
(a) All future profits and losses (c) All future losses and not profits
(b) All future profits and not losses (d) cost of the asset purchased
3. According to which concept both aspects of accounting should be recorded:
(a) Dual aspect (b) Full Disclosure (c) Materiality (d) Consistency
4. Which basis of Accounting is used by professionals?
(a) Accrual Basis (b) Cash Basis (c) Hybrid Basis (d) None of these
5. Which of the following is the Revenue Expenditure?
(a) Wages paid for purchase of Building (c) Wages paid for renovation of Building
(b) Wages paid for construction of Building (d) Wages paid for cleaning of Building
6. Amount receivable from Kajal Rs.36,000 . Allowed her discount @ 10%. Amount of discount will be: (a) Rs.3,600 (b) Rs.4,000 (c) Rs.4,400 (d) Rs.40,000
7. What will be the amount of capital if cash is Rs.55,000; Furniture Rs.10,000; Stock Rs.10,000 and creditors Rs.6,000.
(a) Rs.53,000 (b) Rs.47,000 (c) Rs.41,000 (d) 69,000
8. Which is not a primary book?
(a) Purchase Return Book (b) Purchase Book (c) Ledger (d) Sales Book
9. Which of the following error will not affect the Trial Balance:
(a) Wrong balancing of an account
(b) Omission of an account in Trial balnce
(c) Writing an amount in the wrong account but in correct side
(d) Wrong totalling of an account

10. Overdraft as per Pass Book means:

- (a) Dr. Balance of Cash Book (c) Cr. Balance of Cash Book
(b) Dr. balance of Pass Book (d) Cr. balance of Pass Book

Fill in the Blanks:- (5)

11. While preparing Cash Book, amount taken by the proprietor from business for personal use are recorded in
12. A/c will be credited if installation charges are paid on machine purchased.
13. Cash paid to Sudha as rent will be debited toA/c.
14. Concept of states that all transactions should be verified with evidences.
15. The full name of IndAS is.....

State True/ False:- (5)

16. Transfer is prepared for writing off Bad Debts.
17. personal Accounts is related to assets.
18. The formula of Dual concept is $\text{Assets} = \text{liabilities} + \text{Capital}$
19. Suspense Account is imaginary account used to close the Trial balance when its two sides don't tally.
20. Debit balance of Cash Book and overdraft Balance of Pass Book carry the same meaning.

21. Differentiate between Cash vouchers and non- cash vouchers. (3)

22. Calculate total liability if:
Owner's capital in the beginning is Rs.60,000; Creditors at the end is Rs.50,000; Revenue during the period Rs.70,000; Expenses during the period Rs.65,000. Also calculate amount of closing capital. (3)

23. **Record the following transactions in a Petty Cash Book with suitable columns. The book is kept on imprest system, amount of imprest is Rs.6,000.** (4)
2018

- April 1- Petty cash in hand Rs.500; Received cash to make up the imprest.
April 4- Paid for office cleaning Rs.600; Railway fare Rs.400; wages Rs.350.
April 5- Bought shorthand notebook Rs.500, CGST and SGST @ 10% each.
April 7- Paid carriage on parcels Rs.250; wages Rs.200.
April 10- Bought stamps for Rs.300; envelopes Rs.450 and accounts register Rs.400.
April 12- Paid for repairs Rs.350; gave tip to peon Rs.150.
April 13- Gave charity Rs.100; served tea to customers Rs.250.
April 15- Paid for wages Rs.160; paid for refreshments for guests Rs.300.

24. **Pass journal entries in the following cases:-** (4)

- (i) Sold goods of list price Rs. 40,000 at 10% trade discount to Rohit along with IGST @10%..
- (ii) Charge interest on drawings Rs.2,000.
- (iii) Sudha became bankrupt and could pay 60% amount in full settlement. Rs.18,000 received from her.
- (iv) Goods lost by fire Rs.10,000.

25. **Prepare purchase return book of Royal stationers from the following information and post into Ledger:-** (4)

2019

- July 7 Returned to Sudhir Bros. 50 registers being defective @ Rs.40 each; CGST and SGST @ 6% each.
- July 15 Returned to Agarwal stationers 10 boxes pens being not ordered @ Rs.500 each box; IGST @ 12%.
- July 25 Mehra & Sons returned to us 2 ream papers @ Rs.500 each ream.

26. **Journalise the following transactions:-** (4)

- (a) Purchased Building of Rs.10,00,000; paid Rs.80,000 on its registration and Rs.20,000 for brokerage.
- (b) Paid for Life insurance premium Rs.5,000.
- (c) Cash withdrawn from bank Rs.5,000 for personal use and Rs.25,000 for office use.
- (d) Paid Rs.9,800 to Sunil in full settlement after deducting 2% discount.

27. “The rules of debit and credit of various accounts depends on their nature.”
Discuss the rules of various accounts as per traditional approach. (4)

28. **Record the following transactions in the Sales book of Royal Furnitures -** (6)
2019

- April 3 Sold goods to Laxmi furnitures, Delhi-
4 sofa sets @ Rs.5,000 each
10 Almirahs @ Rs.3000 each
Trade discount 10%, output IGST @ 10%, freight Rs.350.
- April 10 Sold to Star Furnitures, Gurgaon:
50 chairs @ Rs.200 each
10 tables @ Rs.500 each

CGST 5%, SGST 5%, Trade discount Rs.1000.

- April 17 Sold goods to Rajdhani furnitures for cash :
40 chairs @ Rs.175 each, IGST @ 10%.
- April 25 Sold to Mega Mart, Delhi:
2 computers @ Rs.5,000 each
Freight charges Rs.200.
- April 30 Sold to Amrita, Agra:
5 dining tables @ 12000 each
8 dressing tables @ 8,000 each
IGST 10%, Carriage Rs.600.

**29. Prepare a Trial Balance from the following balances of R. Ltd. as at 31.3.2019.
The balance of Trial balance should be entered as capital:- (6)**

Purchases	18,20,000	Drawings	60,000
Stock 1.4.2018	3,50,000	Debtors	3,60,000
Sales	40,00,000	Creditors	1,20,000
Sundry expenses	15,000	Bad debts	10,000
Building	5,00,000	Investments	2,00,000
Land	18,00,000	Interest on investment	20,000
Return Inwards	25,000	Long term borrowings	6,00,000
Furniture	2,90,000	Loan	8,00,000
Equipments	8,00,000	Interest on loan	65,000
Repairs	5,000	Cash	400
Depreciation	80,000	bank	34,600

30. Prepare Accounting equation from the following information:- (6)

1. Madan started business with cash Rs.3,50,000 and goods Rs.25,000.
2. Bought goods for cash Rs.80,000 and on credit from Mohit Rs.40,000.
3. Goods costing Rs.75,000 sold at 1/3rd profit . Half the payment received in cash.
4. Paid for rent Rs.10,000 and rent still outstanding Rs.5,000.
5. Purchased a motorcycle for personal use Rs.80,000
6. Provide interest on capital Rs.8,000.

31. Prepare double column cash book from the following transactions:- (8)

- 2018
- Dec.1 Cash in hand Rs.2,20,000; Cash at Bank Rs.60,000.
- Dec.3 Deposited into bank Rs.80,000.
- Dec.4 Goods purchased and issued a cheque Rs.34,000.
- Dec.7 Cash purchases Rs.16,000.
- Dec.8 Paid commission by cheque Rs.12,000.
- Dec.9 Withdrew from bank for private use Rs.2,500.

Dec.12	Received from Ved for sale of goods Rs.6,000 of which half amount deposited into bank the same day.
Dec.16	Interest collected by bank on securities Rs.14,000.
Dec.20	Cash sales Rs.42,000, output IGST @10%.
Dec.22	Salaries paid Rs.40,000.
Dec.24	Goods sold to Sona& Co. Rs.36,000.
Dec. 25	Received cheque from Sona& Co. after discount of Rs.300.
Dec.26	Cheque of Sona& Co. deposited into bank.

Or

Record the following transactions in the double column Cash Book:-

June. 2019

- 1 Cash in hand Rs.30,000; Bank overdraft Rs.32,000.
- 3 Bought furniture and paid by cheque Rs.7,000.
- 5 Sold goods to Radhika for Rs.12,000 at 10% trade discount and 2% cash discount. Payment is received by cheque.
- 8 Sold old computer and received cheque for Rs.3,500.
- 9 Paid into bank Rs.20,000 including cheques received on Oct.5 and Oct.8.
- 12 Sold shares of Wipro Ltd. for Rs.8,000 less brokerage 1%.
- 15 Bank issued a draft to Gopal for Rs.13,000. Bank charged commission Rs.100.
- 18 Bank collected dividend on shares Rs.500.
- 21 Paid rent of office Rs.800 and rent of own house Rs.700.
- 25 Sold goods for Rs.15,000 of which Rs.5,000 deposited into bank.
- 28 Paid into bank Rs.6,000.
- 30 Paid salary Rs.8,000 by cheque and for postage in cash Rs.200.
- 30 After retaining Rs.1,000 as cash in hand, remaining amount was deposited in bank.

32. On 30th June, 2016, the cash book of a trader shows a bank balance of Rs.2,500.

With the following information available, Prepare a Bank Reconciliation

Statement on that date:-

(8)

- (a) Cheques of Rs.14,600 were paid into bank, of these only Rs.12,200 were credited in Pass Book till 30th June.
- (b) Out of the cheques issued for Rs.10,000; only cheques of Rs.3,600 were presented for payment.
- (c) A cheque of Rs.500 which was debited in Cash Book was not Sent to bank for collection.
- (d) There is a debit in the Pass Book of Rs.10 for Bank charges and a credit of Rs.50 for interest.
- (e) A customer directly deposited in bank Rs.1,000, not recorded in cash book.
- (f) Bank paid Rs.400 for insurance, not shown in cash book.

(g) A post- dated cheque for Rs.900 has been debited in cash book could not have been presented in any case.

Or

Prepare Bank Reconciliation Statement on 30.6.2010 from the following data:-

- (i) Overdraft as per pass book Rs.4,200.
- (ii) Out of total cheques drawn Rs.12500, cheques of Rs.3,400 were encashed in July.
- (iii) A cheque of Rs.1,500 was entered in Cash Book but omitted to be banked.
- (iv) Out of total cheques amounting Rs.10,000 deposited, cheques of Rs.8,000 were credited in June, cheques of Rs.1,600 were credited in July and rest have not been collected so far.
- (v) Amount wrongly debited by bank Rs.1,000.
- (vi) Bank charges of Rs.240 have been recorded in Cash Book as Rs.420.
- (vii) Payment side of cash book is overcast by Rs.500.
- (viii) A Bills Receivable of Rs.5,000 discounted with bank was dishonoured on maturity. Bank has debited our account with Rs.5,100 including noting charges, the transaction has not yet recorded in cash book.
